

DETERMINATION AND DELEGATION OF FINANCIAL POWERS

The management of the Company will follow the following Guidelines,

CEO

CEO is authorized to approve all the expenditures, cash outflows incurred in normal course of business of the Company, in line with strategies and goals defined by the Board of Directors. CEO may exercise all the financial powers which are not specifically required to be exercised by the Board and Shareholders in accordance with the laws of the country,

CEO may further fix the limits for departmental heads of various functions of the Company.

CFO

CFO shall follow the policies of the Company in terms of dealing with financial matters of the Company and instructions provided by the CEO of the Company.

CFO shall be overall responsible for all the accounting and financial functions of the Company, including preparation of financial statements of the Company in accordance with the requirement of law, which give a true a fair view of the picture of financial affairs of the Company. He will also extend his full cooperation to the external and internal auditors.